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The value of a given parcel of real property is determined using the principles of substitution. The maximum worth of the real estate is influenced by the cost of acquiring a substitute or comparable property. Highest and Best Use

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making tools that can be applied in a variety of real-world situations.

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1. Principle of Anticipation Buyers buy properties for future benefits. The principle says that value rises using... 2. Principle Of Demand, Supply, and Desire The scarcity of a commodity influences its value by creating a greater demand... 3. Principle Of Substitution The value of a property tends ...

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the process of estimating the value of a property by dividing a property's annual net operating income by an overall capitalization rate.

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...

The cost approach is a real estate property valuation method which considers the value of a property as the cost of the land plus the cost of replacing the property (construction costs) minus the physical and functional depreciation.

## **3 Main Property Valuation Methods for Real Estate ...**

'As of April 3 (2020), by one estimate, the unlevered enterprise value of real estate assets had fallen 25 percent or more in most sectors', McKinsey & Co. I would, therefore, argue that over ...

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Test Bank for Real Estate Principles: A Value Approach 5th Edition by Ling, Archer Book Information It includes all chapters unless otherwise stated. Please check the sample before making a payment.

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